

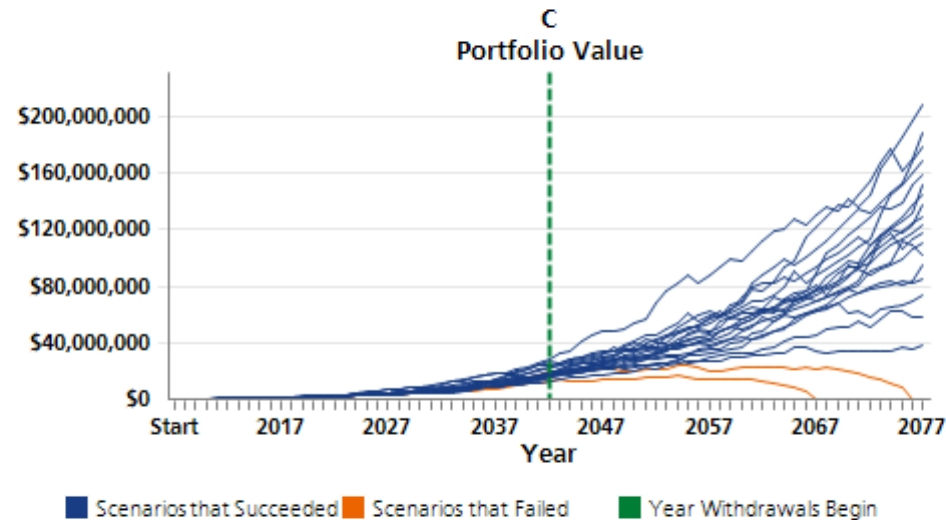
Monte Carlo Results - Income Distribution

This analysis shows how variations in rates of return can affect the results of the analysis. The simulations were calculated assuming a beginning portfolio value of \$300,000, assets and an allocation you have identified, and an after-tax withdrawal of \$13,500 per month starting in 2043. The analysis is for a total period of 70 years-- 35 years of accumulation and 35 years of withdrawals.

This table illustrates the likelihood of sustaining a specified withdrawal amount, given the beginning portfolio value, additions, return assumptions, and time frame that you have indicated. The results shown below include only the assets selected. If any annual additions are included, the additions will occur until the year before the withdrawals begin.

The selected target portfolio is C.

C			
Likelihood your money could last for 35 years of distribution is:		92%	
Result	Years Money Lasted	Hypothetical Value in 70 Years	
		Current Dollars	Future Dollars
High Value:	35 years	\$8,762,348	\$208,704,424
Median Value:	35 years	\$5,047,695	\$120,227,619
Low Value:	25 years	\$0	\$0



Monte Carlo Results - Income Distribution

The chart below displays the year-by-year Portfolio Values for the Low, Median, and High Scenarios from the Monte Carlo Simulation.

Year / Event	C		
	Low Value	Median Value	High Value
2008	\$353,654	\$353,654	\$353,654
2009	\$448,001	\$413,348	\$385,677
2010	\$510,201	\$475,384	\$449,772
2011	\$554,597	\$608,808	\$537,312
2012	\$643,764	\$764,742	\$619,872
2013	\$807,900	\$871,760	\$712,170
2014	\$896,011	\$1,046,346	\$910,044
2015	\$1,016,440	\$1,182,503	\$1,129,385
2016	\$1,149,381	\$1,332,796	\$1,274,052
2017	\$1,296,117	\$1,347,556	\$1,447,604
2018	\$1,248,490	\$1,515,462	\$1,794,716
2019	\$1,406,401	\$1,732,347	\$2,166,777
2020	\$1,580,669	\$2,048,248	\$2,554,057
2021	\$1,808,499	\$2,412,067	\$2,845,987
2022	\$2,101,875	\$2,716,197	\$3,168,017
2023	\$2,148,188	\$3,236,779	\$3,489,743
2024	\$2,528,158	\$3,599,980	\$4,203,144
2025	\$2,817,407	\$4,454,247	\$5,194,077
2026	\$3,136,426	\$4,942,519	\$5,873,101
2027	\$3,488,257	\$5,162,606	\$6,473,695
2028	\$3,876,256	\$5,723,912	\$7,168,347
2029	\$3,857,831	\$5,431,832	\$8,014,106
2030	\$4,243,796	\$6,022,676	\$8,867,648
2031	\$5,062,326	\$6,674,277	\$9,808,897
2032	\$5,612,892	\$7,392,856	\$11,434,338
2033	\$5,760,916	\$8,185,272	\$12,638,468
2034	\$5,743,016	\$9,738,356	\$13,096,335
2035	\$5,970,507	\$10,771,771	\$15,028,844
2036	\$6,737,480	\$11,728,349	\$16,602,108
2037	\$7,460,423	\$13,322,604	\$18,336,948
2038	\$8,723,791	\$14,722,817	\$18,746,269

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The chart below displays the year-by-year Portfolio Values for the Low, Median, and High Scenarios from the Monte Carlo Simulation.

Year / Event	C		
	Low Value	Median Value	High Value
2039	\$9,649,667	\$16,266,709	\$20,701,032
2040	\$10,670,350	\$17,969,011	\$22,876,882
2041	\$11,795,530	\$20,404,918	\$25,255,543
2042	\$13,035,889	\$22,531,243	\$27,878,486
2043 / Withdrawals Begin	\$13,552,204	\$21,967,962	\$32,026,609
2044	\$12,833,348	\$23,455,700	\$34,394,111
2045	\$13,198,306	\$27,575,112	\$40,910,017
2046	\$13,368,034	\$29,145,518	\$45,125,234
2047	\$14,463,421	\$30,819,147	\$48,476,536
2048	\$14,551,558	\$29,154,233	\$47,785,953
2049	\$14,596,568	\$28,014,212	\$49,882,205
2050	\$14,582,867	\$29,236,121	\$53,426,560
2051	\$16,173,902	\$30,673,238	\$57,228,248
2052	\$16,175,420	\$34,935,001	\$67,549,276
2053	\$15,027,430	\$39,799,080	\$76,665,154
2054	\$16,435,540	\$41,959,118	\$82,395,078
2055	\$16,193,838	\$49,157,337	\$88,546,053
2056	\$14,552,783	\$54,046,121	\$81,498,893
2057	\$13,970,749	\$57,245,762	\$87,214,797
2058	\$14,591,692	\$60,622,794	\$93,318,501
2059	\$13,849,701	\$64,182,726	\$99,831,344
2060	\$14,366,331	\$63,463,401	\$97,855,387
2061	\$14,488,695	\$66,919,374	\$104,508,083
2062	\$13,215,751	\$70,528,578	\$111,580,173
2063	\$11,681,911	\$74,296,925	\$119,099,527
2064	\$9,804,125	\$73,397,621	\$119,995,025
2065	\$7,876,225	\$71,442,812	\$127,874,706
2066	\$5,479,127	\$74,857,026	\$122,685,356
2067	\$0	\$78,368,996	\$130,354,673
2068	\$0	\$81,982,003	\$136,467,430
2069	\$0	\$83,608,615	\$133,876,953

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The chart below displays the year-by-year Portfolio Values for the Low, Median, and High Scenarios from the Monte Carlo Simulation.

Year / Event	C		
	Low Value	Median Value	High Value
2070	\$0	\$87,272,801	\$141,980,678
2071	\$0	\$83,912,404	\$136,504,808
2072	\$0	\$88,923,671	\$144,281,226
2073	\$0	\$101,254,152	\$162,823,674
2074	\$0	\$105,620,495	\$172,185,654
2075	\$0	\$110,092,718	\$185,074,155
2076	\$0	\$114,670,108	\$197,158,638
2077	\$0	\$120,227,619	\$208,704,424

Monte Carlo Results - Income Distribution

Your Monte Carlo results were calculated using the following information:

Client

First Name : Illustration
Date of birth : 01/01/1978
Age : 30

Monthly withdrawal amount : \$13,500
At what rate will this withdrawal increase : Program Estimate
Year to start withdrawals : 2043
Number of years money must last : 35
Last year of withdrawals : 2077
Tax Rate during accumulation period (marginal) : 28.00%
Tax Rate after withdrawals begin (average) : 20.00%
Deduct Tax Penalty on early withdrawals from Qualified Assets : No Yes
Deduct taxes due on untaxed gain in taxable assets selected for reinvestment : No Yes
Inflation rate : 4.63%
Data Source : Consumer Price Index (CPI) 1972-2007.

The Program will assume that all assets checked will be reinvested into the Target Portfolio you choose.

Select Asset	Description	Owner	Value	Annual Additions
<input checked="" type="checkbox"/>	401k	Illustration	\$300,000	\$15,500
<input checked="" type="checkbox"/>	Taxable Account	Illustration		\$5,000
