

**FORM ADV**

**Uniform Application for Investment Adviser Registration**

**Part II - Page 1**

OMB APPROVAL	
OMB Number:	3235-0049
Expires:	January 31, 2008
Estimated average burden	
Hours per response...	.9.402

Name of Investment Adviser: <b>Frisco Financial Planning LLC</b>				
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
<b>9555 Lebanon Road, Suite 303</b>	<b>Frisco</b>	<b>TX</b>	<b>75035</b>	<b>( 469) 252-1249</b>

**This part of Form ADV gives information about the investment adviser and its business for the use of clients. The information has not been approved or verified by any governmental authority.**

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Applicant: <b>Frisco Financial Planning LLC</b>	SEC File Number: 801-	Date: <b>01-08-2009</b> <small>Error! Not a valid bookmark self-reference.</small>
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1. **A. Advisory Services and Fees.** (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

**Applicant:**

<input type="checkbox"/>	(1) Provides investment supervisory services . . . . .	_____ %
<input checked="" type="checkbox"/>	(2) Manages investment advisory accounts not involving investment supervisory services . . . . .	_____ <b>60%</b>
<input checked="" type="checkbox"/>	(3) Furnishes investment advice through consultations not included in either service described above . . . . .	_____ <b>20%</b>
<input type="checkbox"/>	(4) Issues periodicals about securities by subscription . . . . .	_____ %
<input type="checkbox"/>	(5) Issues special reports about securities not included in any service described above . . . . .	_____ %
<input type="checkbox"/>	(6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities . . . . .	_____ %
<input checked="" type="checkbox"/>	(7) On more than an occasional basis, furnishes advice to clients on matters not involving securities . . . . .	_____ <b>20%</b>
<input type="checkbox"/>	(8) Provides a timing service . . . . .	_____ %
<input type="checkbox"/>	(9) Furnishes advice about securities in any manner not described above . . . . .	_____ %

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

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B. Does applicant call any of the services it checked above financial planning or some similar term? . . . . . Yes  No

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C. Applicant offers investment advisory services for: (check all that apply)

<input checked="" type="checkbox"/> (1) A percentage of assets under management	<input type="checkbox"/> (4) Subscription fees
<input checked="" type="checkbox"/> (2) Hourly charges	<input type="checkbox"/> (5) Commissions
<input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees)	<input type="checkbox"/> (6) Other

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D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

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2. **Types of clients** - Applicant generally provides investment advice to: (check those that apply)

<input checked="" type="checkbox"/> A. Individuals	<input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations
<input type="checkbox"/> B. Banks or thrift institutions	<input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above
<input type="checkbox"/> C. Investment companies	<input type="checkbox"/> G. Other (describe on Schedule F)
<input checked="" type="checkbox"/> D. Pension and profit sharing plans	

**3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- A. Equity securities  H. United States government securities
- (1) exchange-listed securities
- (2) securities traded over-the-counter
- (3) foreign issues
- B. Warrants
- C. Corporate debt securities  
(other than commercial paper)
- D. Commercial paper
- E. Certificates of deposit
- F. Municipal securities
- G. Investment company securities:
- (1) variable life insurance
- (2) variable annuities
- (3) mutual fund shares
- I. Options contracts on:
- (1) securities
- (2) commodities
- J. Futures contracts on:
- (1) tangibles
- (2) intangibles
- K. Interests in partnerships investing in:
- (1) real estate
- (2) oil and gas interests
- (3) other (explain on Schedule F)
- L. Other (explain on Schedule F)

**4. Methods of Analysis, Sources of Information, and Investment Strategies.**

## A. Applicant's security analysis methods include: (check those that apply)

- (1)  Charting
- (2)  Fundamental
- (3)  Technical
- (4)  Cyclical
- (5)  Other (explain on Schedule F)

## B. The main sources of information applicant uses include: (check those that apply)

- (1)  Financial newspapers and magazines
- (2)  Inspections of corporate activities
- (3)  Research materials prepared by others
- (4)  Corporate rating services
- (5)  Timing services
- (6)  Annual reports, prospectuses, filings with the Securities and Exchange Commission
- (7)  Company press releases
- (8)  Other (explain on Schedule F)

## C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- (1)  Long term purchases  
(securities held at least a year)
- (2)  Short term purchases  
(securities sold within a year)
- (3)  Trading (securities sold within 30 days)
- (4)  Short sales
- (5)  Margin transactions
- (6)  Option writing, including covered options, uncovered options or spreading strategies
- (7)  Other (explain on Schedule F)

Applicant: <b>Frisco Financial Planning LLC</b>	SEC File Number: 801-	Date: <b>01-08-2009</b>
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**5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? .....  Yes  No

(If yes, describe these standards on Schedule F.)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- |                 |  |
|-----------------|--|
| • name          | • formal education after high school               |
| • year of birth | • business background for the preceding five years |

**7. Other Business Activities.** (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
- B. Applicant sells products or services other than investment advice to clients.
- C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
 

<input type="checkbox"/> (1) broker-dealer	<input type="checkbox"/> (7) accounting firm
<input type="checkbox"/> (2) investment company	<input type="checkbox"/> (8) law firm
<input type="checkbox"/> (3) other investment adviser	<input type="checkbox"/> (9) insurance company or agency
<input type="checkbox"/> (4) financial planning firm	<input type="checkbox"/> (10) pension consultant
<input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant	<input type="checkbox"/> (11) real estate broker or dealer
<input type="checkbox"/> (6) banking or thrift institution	<input type="checkbox"/> (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.....  Yes  No

(If yes, describe on Schedule F the partnerships and what they invest in.)

Applicant: <b>Frisco Financial Planning LLC</b>	SEC File Number: 801-	Date: <b>01-08-2009</b>
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**9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.) Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? . . . . . Yes No

(If yes, describe on Schedule F.)

**11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Refer to Schedule F, Item 11A.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Refer to Schedule F, Item 11B.

Applicant: <b>Frisco Financial Planning LLC</b>	SEC File Number: 801-	Date: <b>01/08/2009</b>
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**12. Investment or Brokerage Discretion.**

- A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:
- |   |   |  |
|---|---|--|
| (1) securities to be bought or sold? .....                | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/>            |
| (2) amount of the securities to be bought or sold ? ..... | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/>            |
| (3) broker or dealer to be used ? .....                   | Yes <input type="checkbox"/>            | No <input checked="" type="checkbox"/> |
| (4) commission rates paid? .....                          | Yes <input type="checkbox"/>            | No <input checked="" type="checkbox"/> |

- B. Does applicant or a related person suggest brokers to clients? ..... Yes  No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? ..... Yes  No
- B. directly or indirectly compensates any person for client referrals? ..... Yes  No

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities unless applicant is registered or registering only with the Securities and Exchange Commission; or
  - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet? ..... Yes  No

Schedule F of

Form ADV

Continuation Sheet for Form ADV Part II

Applicant:  
**Frisco Financial Planning LLC**

SEC File Number:  
801-

Date:  
**01-08-2009**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: IRS Empl. Ident. No.:

Item of Form (identify)	Answer
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**Item 1D**

**Advisory Services and Fees**

**Advisory Services**

*Frisco Financial Planning LLC* (“FFP” or “Adviser”) provides fee-only financial planning and investment advisory services to individuals, families, pension plans, trusts, estates, and businesses. These services may be general in nature or focused on particular areas of interest or need, depending upon each client’s unique circumstances.

Advice may be rendered in the areas of cash flow and debt management, risk management, college funding, retirement planning, estate planning, tax planning, asset allocation and investment selection. The Adviser employs fundamental, long-term financial planning and investment strategies.

FFP serves clients in two primary ways:

1) “*Project Planning Clients*” engage the firm on a “pay as you go” basis. These are not typically ongoing or long-term engagements.

The Adviser gathers financial data, to determine the best course of action based on the client’s goals, circumstances, liquidity and cashflow needs, and risk tolerance. The Adviser then prepares analyses of the current financial situation and possible future scenarios, when appropriate.

The Adviser then presents the analysis and a written summary of the significant observations, assumptions, and recommendations in each area that the Adviser was engaged to provide advice. Upon the completion of this presentation the engagement is concluded. Clients may re-engage *Frisco Financial Planning* as needed. Periodic financial check-ups are recommended and it is the client’s responsibility to initiate these reviews.

2) “*Investment Management Clients*” engage FFP to provide discretionary investment management of some or all of their accounts.

Due to the long-term nature of investing as well as the broadly diversified investments based on indexed asset classes, Adviser provides periodic account review, investment execution, and monitoring, not continuous and ongoing management or supervision of client accounts.

Accounts are typically reviewed on a quarterly basis or upon client request (usually regarding cash flow or liquidity needs or changes in client goals or circumstances).

*Some clients may fall under both categories.*

*Frisco Financial Planning LLC* may also conduct group educational workshops on financial planning topics such as tax planning, retirement planning, asset allocation, investment strategies, education funding, insurance strategies, and other timely and relevant financial planning topics. FFP may charge a fee for workshop participation.

Schedule F of

Form ADV

Continuation Sheet for Form ADV Part II

Applicant: **Frisco Financial Planning LLC**

SEC File Number: 801-

Date: **01-08-2009**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: \_\_\_\_\_ IRS Empl. Ident. No.: \_\_\_\_\_

Item of Form (identify)	Answer										
<b>Item 1D (continued)</b>	<p><b><u>Fees and Fee Schedule</u></b></p> <p><i>Project Planning Fees:</i></p> <p>Adviser's project consulting fees (i.e., "fixed fees") are based on the following factors: the amount of time expended in researching, analyzing and documenting the specific recommendation(s) and course(s) of action; the uniqueness of the project as dictated by the level of complexity involved; the familiarity (or lack thereof) between Adviser and the client based on previously completed projects; the expertise required by the Adviser as it pertains to the project.</p> <p>An estimated project consulting fee is provided prior to commencement of the project work. Project fees range from \$240 to \$10,000.</p> <p>Adviser's hourly consulting fee of \$240.00 per hour will be charged for any consulting work done that falls outside of the scope of any current projects with the client.</p> <p>Project planning fees are negotiable at the sole discretion of Adviser and therefore may vary from client to client.</p> <p>Hourly fees are billed in six (6) minute increments. Projects spanning more than three months will be billed quarterly. Fees are not collected for services to be provided more than 6 months in advance. <i>Frisco Financial Planning LLC</i> does not and will not have custody of client funds or securities.</p> <p><i>Frisco Financial Planning LLC</i> requires a 50% deposit for project engagements in the amount of 1/2 of the estimated project fee. The balance of fees due are payable upon presentation of the plan or advice to the client. Services to be provided and the estimated fee are detailed in the written service agreement. Clients may pay up to 100% of the estimated project fee upon engagement if they choose.</p> <p>Either party may terminate the advisory agreement at any time with written notice to the other. If the agreement is terminated, all fees due at time of termination will be payable by the client immediately. <i>FFP</i> will refund any unearned, prepaid fees within thirty days.</p> <p><i>Investment Management Fees:</i></p> <p>Adviser charges an asset-based quarterly fee payable in arrears. Fees are calculated based on the average daily balance of household-aggregated managed accounts. The annual tiered fee schedule shown below is applied to the average daily balance and the amount is divided by four and charged to the client for the quarter.</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Managed Assets</u></th> <th style="text-align: left;"><u>Annual Fee</u></th> </tr> </thead> <tbody> <tr> <td>\$0 - \$250,000</td> <td>0.80%</td> </tr> <tr> <td>250,001 - 500,000</td> <td>0.60%</td> </tr> <tr> <td>500,001 - 750,000</td> <td>0.40%</td> </tr> <tr> <td>750,001 - 10,000,000</td> <td>0.20%</td> </tr> </tbody> </table>	<u>Managed Assets</u>	<u>Annual Fee</u>	\$0 - \$250,000	0.80%	250,001 - 500,000	0.60%	500,001 - 750,000	0.40%	750,001 - 10,000,000	0.20%
<u>Managed Assets</u>	<u>Annual Fee</u>										
\$0 - \$250,000	0.80%										
250,001 - 500,000	0.60%										
500,001 - 750,000	0.40%										
750,001 - 10,000,000	0.20%										

Schedule F of

Form ADV

Continuation Sheet for Form ADV Part II

Applicant: **Frisco Financial Planning LLC**

SEC File Number: 801-

Date: **01-08-2009**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: \_\_\_\_\_ IRS Empl. Ident. No.: \_\_\_\_\_

Item of Form (identify)	Answer
<p><b>Item 1D (continued)</b></p>	<p><u>Investment Management Fees (continued):</u></p> <p>The quarterly fee may be subject to a minimum amount specified in the client agreement and such minimum may vary from client to client at the discretion of the advisor.</p> <p>Breakpoints are "tiered," so that each division shown above is charged the designated fee independently of the other divisions. For example, a portfolio in the amount of \$250,001 would be charged \$500 <math>((250,000 \times 0.80\%) + (1 \times 0.60\%))/4</math>, not \$375 <math>(250,001 \times 0.60\%)/4</math>.</p> <p>Client authorizes Adviser to debit fees directly from one or more designated accounts. Adviser may change its recurring fee by notifying the client at least 14 days in advance of the change. Fees are typically debited within one month after the end of the calendar quarter.</p> <p>Investment Management fees do not include financial planning fees. Such fees, when applicable, will be charged according to the scope of the planning engagement as detailed in the "Project Planning Fees" section of this document.</p> <p>Adviser reserves the right to charge certain clients on a flat-fee arrangement that differs from that shown above, details of which are determined in advance and detailed in the client agreement. Under such arrangements, fees for the initial quarter and ending quarter are not pro-rated.</p> <p>In the case of termination by either party, a final pro-rated investment management fee will be debited based on the average daily balance of the account during the quarter until the day of cancellation (asset-based arrangement), or a final, non-prorated fee will be charged (flat-fee arrangement, as specified in the client agreement).</p> <p><u>Additional Fee Information</u></p> <p>If the appropriate disclosure statement (Form ADV Part II and Schedule F) was not delivered to the client at least 48 hours prior to the client entering into any written or oral advisory contract with this investment adviser, then the client has the right to terminate the contract without penalty within five business days after entering into the contract. For the purposes of this provision, a contract is considered entered into when all parties to the contract have signed the contract, or in the case of an oral contract otherwise signified their acceptance, any other provisions of this contract notwithstanding.</p> <p>Fees paid to <i>Frisco Financial Planning LLC</i> for financial planning and investment management services are completely separate from the fees and expenses charged by mutual fund companies, exchange-traded funds, and their portfolio managers. A complete explanation of these fees and expenses are provided in each securities' prospectus. <b>Clients are encouraged to read the prospectus before investing.</b></p>

Schedule F of

Form ADV

Continuation Sheet for Form ADV Part II

Applicant: **Frisco Financial Planning LLC**

SEC File Number: 801-

Date: **01-08-2009**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
<b>Item 1D (continued)</b>	<p>Clients may also incur transaction costs or administration fees from broker/dealers, trust companies or other service providers. Clients are encouraged to obtain a complete schedule of these fees from the service provider prior to entering into any agreement. <i>Frisco Financial Planning LLC</i> does not receive any portion of these other fees. The only compensation received by <i>Frisco Financial Planning LLC</i> are the fees paid directly to <i>FFP</i> by its clients.</p>	
<b>Item 5</b>	<p><b>Education and Business Standards</b></p> <p><i>Frisco Financial Planning LLC</i> employees who render investment advice to clients must have a college degree, relevant financial planning and/or investment advisory experience and be a CERTIFIED FINANCIAL PLANNER™ (CFP®) practitioner in good standing with the Certified Financial Planner Board of Standards.</p>	
<b>Item 6</b>	<p><b>Education and Business Background</b></p> <p><b>Name:</b> John Gay, CFP®</p> <p><b>Year of Birth:</b> 1967</p> <p><b>Education:</b> CERTIFIED FINANCIAL PLANNER™ (CFP®) (1999) Chartered Life Underwriter (CLU) (2000) Certified Employee Benefits Specialist (CEBS) (2000) M.S., College for Financial Planning, Denver, CO (1999) B.B.A., University of Texas at Austin (1989)</p> <p><b>Experience:</b> <i>Frisco Financial Planning LLC</i>, Frisco, TX (most recent 5 years) Principal, Financial Planner, Registered Investment Adviser 09/2004 - Present</p> <p><i>JP Morgan Chase Bank</i> Personal Financial Services Banker 04/2004 – 08/2004</p> <p><i>1<sup>st</sup> Partners, Inc.</i> Financial Planning Sales and Support Wholesaler 09/2003 – 03/2004</p> <p><i>Charles Schwab &amp; Co.</i> Private Client Consultant 04/1998 – 08/2003</p> <p>(prior 5 yrs) Actuary, Benefits Consultant, and Financial Planner with several firms. 06/1993 – 03/1998</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of**

**Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant: **Frisco Financial Planning LLC**

SEC File Number: 801-

Date: **01-08-2009**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
<b>Item 7A</b>	<p><b>Other Business Activities</b></p> <p>John Gay, President of <i>Frisco Financial Planning LLC</i>, is a contributing author to several online and print financial publications. Such pieces are limited to general personal finance principles and concepts. Mr. Gay may receive compensation for such writing. Mr. Gay's time spent on writing activities is incidental to his duties at the firm.</p>	
<b>Item 9</b>	<p><b>Participation or Interest in Client Transactions</b></p> <p>Mr. Gay or other employees of <i>Frisco Financial Planning LLC</i> may occasionally buy or sell securities for their own accounts. The firm may or may not recommend these securities to clients, since recommendations to clients vary according to an individual client's specific needs and circumstances.</p> <p>These securities are publicly traded and it is highly unlikely that transactions in the personal accounts of the firm's employees could affect the price or performance of the securities.</p> <p><i>Frisco Financial Planning LLC</i> has adopted the codes of ethics of the National Association of Personal Financial Advisors and the Certified Financial Planner Board of Standards. These codes emphasize the firm's fiduciary duty to clients. Copies of these codes of ethics are available to clients or prospective clients upon request. We strive to avoid all conflicts of interest and to disclose any potential conflicts to clients.</p> <p>Our employees are required to submit reports detailing their securities holdings within ten days of becoming employed with <i>Frisco Financial Planning LLC</i> and will be required to provide duplicates of their trading confirmations to us. Mr. Gay will monitor employees' trading activities and will attempt to ensure that no employee is trading in conflict with the firm's policies and the firm's duties to its clients.</p>	

Schedule F of

Form ADV

Continuation Sheet for Form ADV Part II

Applicant: **Frisco Financial Planning LLC**

SEC File Number: 801-

Date: **01-08-2009**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: \_\_\_\_\_ IRS Empl. Ident. No.: \_\_\_\_\_

Item of Form (identify)	Answer
<p><b>Items 11A &amp; 11B</b></p>	<p><b>Account Reviews and Client Reporting</b></p> <p><u>Project Planning Clients</u></p> <p>After the engagement has ended, <i>FFP</i> does not provide regular monitoring, reviewing, or reporting on client accounts. Portfolio “snapshot” reports may be provided when <i>FFP</i> is engaged to provide non-discretionary asset allocation or investment advice.</p> <p><u>Investment Management Clients</u></p> <p><i>FFP</i> does not provide performance reporting to clients. <i>FFP</i> makes no warranty as to the accuracy of any performance reporting information provided by the client’s investment custodian.</p> <p>Discretionary accounts are typically reviewed quarterly or upon client request (usually regarding cash flow or liquidity needs or changes in client goals or circumstances).</p> <p>All discretionary accounts are reviewed by John Gay, President of <i>Frisco Financial Planning LLC</i>.</p> <p><u>Other Review and Reporting Information</u></p> <p>Clients will receive account statements directly from mutual fund companies and/or brokerage companies at which their investments are custodied. These statements are typically provided on a monthly or quarterly basis and as transactions occur. Non-electronic access to brokerage statements may entail an additional charge. Seminar attendees receive no reports.</p>

<p><b>Items 12A &amp; 12B</b></p>	<p><b>Investment or Brokerage Discretion</b></p> <p><u>Project Planning Clients</u></p> <p>Clients are free to implement Adviser’s recommendations through any brokerage firm. We may recommend the services of discount brokers such as Charles Schwab, Vanguard, TD Ameritrade, Fidelity, or other comparable firms. Discount broker recommendations are based on individual client needs, total costs, and ease of use for clients.</p> <p><u>Investment Management Clients</u></p> <p><i>FFP</i> has full discretionary trading authority as to the selection and trading of investments within the client’s accounts. <i>Frisco Financial Planning LLC</i> is authorized to act as an agent and attorney-in-fact (a “limited power of attorney” capacity).</p>
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Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

Form ADV

Continuation Sheet for Form ADV Part II

Applicant: **Frisco Financial Planning LLC**

SEC File Number: 801-

Date: **01-08-2009**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
<p>Item of Form (identify)</p> <p><b>Items 12A &amp; 12B (continued)</b></p>	<p style="text-align: center;">Answer</p> <p>Adviser limits its discretionary authority to transactions in general securities, mutual funds, and government securities.</p> <p>The Adviser does not have authority to withdraw client funds other than to debit the periodic Investment Management fees. As such, FFP does not have custody of client assets.</p> <p>Client authorizes Adviser to open accounts and initiate cash or securities transfers among client-authorized accounts upon verbal authorization.</p> <p>Client acknowledges that only the Adviser has the ability to effect trades or transfer client cash or securities among client-authorized accounts. Liquidation of securities and subsequent transfer of cash to a client-authorized bank account may require up to ten days from client request.</p> <p>Adviser chooses the investment custodian(s) based on its (their) trading and technology platform, its (their) depth and breadth of services, its (their) customer service responsiveness, and its (their) transaction cost to clients.</p> <p>Adviser does not receive any products or research (i.e., "soft dollar payments") in exchange for directing client assets.</p>	
<p><b>Item 13B</b></p>	<p><b>Additional Compensation</b></p> <p>FFP does not pay any solicitors compensation for client referrals.</p>	
<p><b>Additional Information</b></p>	<p><b><u>Proxy Voting</u></b></p> <p><i>Frisco Financial Planning LLC</i> votes proxies and corporate actions for Investment Management client accounts.</p> <p><b><u>Methods of Analysis, Sources of Information, and Investment Strategies</u></b></p> <p>If Adviser is engaged to provide investment advice or investment management services, the client's current financial situation, needs, goals, objectives and tolerance for risk are first evaluated. Asset allocation and investment policy decisions are then made, in Adviser's best judgment, to help each client achieve their overall financial objectives while minimizing risk exposure. Asset allocation is a key component of investment portfolio design. Adviser believes that the appropriate allocation of assets across diverse investment categories (stock vs. bond, foreign vs. domestic, large cap vs. small cap, high quality vs. high yield, etc.) is the primary determinant of portfolio returns and critical in the long-term success of one's financial objectives.</p>	

Schedule F of

Form ADV

Continuation Sheet for Form ADV Part II

Applicant: **Frisco Financial Planning LLC**

SEC File Number: 801-

Date: **01-08-2009**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:	IRS Empl. Ident. No.:
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Item of Form (identify)	Answer
<p><b>Additional Information (continued)</b></p>	<p><b><u>Other Financial Industry Activities or Affiliations</u></b></p> <p><i>Frisco Financial Planning LLC</i> may provide referrals to other professional service firms as a service to clients. <i>Frisco Financial Planning LLC</i> does not have agreements with nor does the firm receive referral fees from any other professionals.</p> <p>Clients and prospective clients may be referred to <i>Frisco Financial Planning LLC</i> by several financial planning industry associations. Adviser may pay membership and/or operational fees (but no client referral fees) to these associations. Clients referred by these associations do not pay more for the services of Adviser than clients who learn about Adviser from any other source.</p> <p><b><u>Conditions for Managing Accounts</u></b></p> <p>FFP places no minimum account restrictions on its Project Planning Clients. FFP imposes no minimum portfolio size on its Investment Management Clients although Adviser reserves the right to decline a potential client if the Adviser feels the quarterly fee would be cost-prohibitive to the client.</p> <p><b><u>Privacy Policy</u></b></p> <p>At <i>Frisco Financial Planning LLC</i> we respect the personal financial privacy of all our clients and customers (both current and former). It is important to realize that we understand our clients have entrusted us with private personal financial information, and it is important to us that all employees, officers and clients of our firm know our policy concerning what we do with that information.</p> <p>We collect personal financial information about our clients from the following sources:</p> <ul style="list-style-type: none"> <li>• Information our clients provide to us to complete their financial plan;</li> <li>• Information our clients provide to us in agreements, account applications, and other documents completed in connection with the opening and maintenance of their accounts;</li> <li>• Information our clients provide to us orally; and</li> <li>• Information we may receive from third parties, such as brokerage firms, about our clients' transactions with us or with others.</li> </ul> <p>We do not disclose any nonpublic personal financial information about our clients to anyone, except in the following circumstances:</p> <ul style="list-style-type: none"> <li>• When required to provide services our clients have requested;</li> <li>• When our clients have specifically authorized us to do so <b>in writing</b>; or</li> <li>• When permitted or required by law.</li> </ul> <p>Within our company, we restrict access to clients' personal financial information to the employees who need to know that information. To ensure security and confidentiality, we maintain physical, electronic, and procedural safeguards to protect the privacy of our clients.</p>

**Schedule F of**

**Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant: **Frisco Financial Planning LLC**

SEC File Number: 801-

Date: **01-08-2009**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
<b>Additional Information (continued)</b>	<p><b><u>Privacy Policy (continued)</u></b></p> <p>In addition, it is important for all employees and officers to understand that everything handled in this office is private and confidential. Nothing about our clients should be discussed outside our offices with family, friends or other clients and within the office; employees should only discuss what is needed to complete the job. And most importantly never discuss a client's situation with someone else that may request information about an account unless you are specifically authorized in writing by the client to do so. This includes giving information to a husband on his wife's IRA account, to a son or daughter about their mom or dad's accounts, etc.</p> <p>References to "employees" may also refer to "independent contractors" hired by our company to complete work for our clients.</p>	